

Nepal Education and Cultural Center (NECC)**Financial Activities Report****Period Ended: December 31, 2015 (YTD)****Revenue:**

Description	Amount (\$)
Service Fees Collected by Pandit Shridhar	8,504
Cash Donation Box at Temple	6,564
General Contributions	5,809
Trustees	21,500
Life Members	13,791
Dollar-A- Day Program	19,396
Membership Contributions	739
Namaste Magazine Ads	3,220
Parking Lot Gravel Pavement Project	1,762
Special Event Contributions -Teej	3,102
Nepal Earthquake Victims Funds	26,337
Car Sales	6,500
Royalty	275
Lawn Mowers Project	1,000
Deusi-Bhailo Program	28,864
Total Revenue	147,362

Expenses:

Description	Amount (\$)
Signboard	214
State Farm Insurance	964
Potomac Edison - Electricity	1,709
Contract Service Fees - Pandit	9,600
Plaques	1,785
Water, Plates & Cups	628
Depreciation	10,605
Bookcases and Books	2,650
Interest Expense	5,248
Computer	340
Pandit Daxina	168
Bank Service Charges	489
Stationary	81
Lawn Mowing	2,240
T-Shirts	960
Gravel Pavement	12,000
Real Property Taxes	2,890
Gardening Materials	102
Car Parts and Repairs	1,828
Namaste Magazines - Cargo	885
Building Permit	1,260
Nepal Earthquake Victims Project	19,880
Water System Repairs	3,388
Suggestion/Donation Boxes	48
Pest Controls	400
Miscellaneous	293
Total Expenses	80,655

Excess of Revenue Over Expenses 66,707**Notes:**

Statement of Financial Activities as of 12.31.2015 is prepared based on the bank statements and available accounting information.

\$2,651 donation from Bishowber and Mandira Shresta is not accounted for tax year 2015 due to the request from the donors.

Promissory note payment of \$16,000 was not accounted for as an operating expense. The payment reduced the promissory note balan